**PIKSCO CORPORATION BOARD OF DIRECTORS’ MEETING**

 **June 16, 2014**

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, June 16, 2014, at 5:30 PM in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Ches Garner, Directors Bruce Flynt, Lee Johnson, Sylvia Brodman and Secretary/Treasurer Melissa Klor.

Absent: None

President Ric Cox called the meeting to order and welcomed homeowners Greg Taylor and PKA liaison Amry Cox.

He asked Directors to review the May 2014 minutes.

**\*\*\*\*A motion was made by Director Sylvia Brodman and seconded by Director Ches Garner to approve the May 2014 minutes as presented. Motion passed.**

Treasurer Melissa Klor presented the May financials with an ending cash balance in May of $23,285.75.

**\*\*\*\*A motion was made by Director Ches Garner and seconded by Director Lee Johnson to approve the May treasurer’s report as presented. Motion passed.**

President Ric Cox asked the Directors to give their reports.

**DIRECTORS’ REPORTS**

* **Sound Parks** – Director Ches Garner reported that he has updated the spring cleaning list to reflect the progress that has been made at the parks. He said there are only a few things left on the list such as cleaning out the shed, repairing the bike rack and fixing the two grills. Director Ches Garner also commented that he has been watering the palms at McNeil. Director Ches Garner reported that he submitted the Shoreline article for July. Director Bruce Flynt commented that he spoke to Mud Bucket and he has some dirt that he would be willing to give to us for free, but would need to know where to dump it. The board discussed options for the dirt and where the best placement for the dirt would be or if we didn’t want to take the dirt and purchase it when needed. There was some additional discussion about adding some timbers to keep cars off the grass.
* **Finance** – It was discussed that Director Ches Garner could be added to the signature card at the bank for signing checks until the new board appoints a new director as the chairman of the finance committee.
* **Ocean Parks** – There was some discussion about the bolts in the gates needing to be replaced with stainless bolts. Director Bruce Flynt reported that he spoke with Craig about the belt in the gate and to not worry about it for now. Homeowner Greg Taylor commented that there is a beam at Hammer Park that is loose and needs repair. There was additional discussion among the board members about loose boards, the ramp at Hammer and what may need to be fixed or improved in the future.
* **Special Projects** – Director Ches Garner stated that he would like to see standards set for the parks. He said that it would be helpful to give volunteers a more complete list of things that needed to be looked at when they are checking on a park.
* **Municipal Liaison** – Director Sylvia Brodman reported the following:
	+ This is the first year that the town doesn’t have a major project, but they will have a large section of Oakleaf that will be paved.
	+ Tax rates stay the same.
	+ Solid waste fees for trash pickup will rise by $15.
	+ The town’s reserve fund balances are healthy.
	+ The town hall will be closed on July 4th. There will be a July 4th parade at Garner Park.
	+ June 7th will be the annual beach sweep.
	+ The town is planning a summit with all homeowner’s association presidents on August 1st.
	+ During the public comment period there was a lot of discussion about the commissioner’s stipend being raised from $200 to $300 a month.
	+ The board decided to stay with paid parking for beach access during the summer and is looking into a pay by phone parking system for the future.
	+ The board approved Tom Kerwin as a new member of the Parks and Recreation committee.
	+ The contract for the two new sections of sidewalks has been appointed.

**OLD BUSINESS**

* **Wounded Warriors –**  President Ric Cox reported that we received lots of nice comments about how beautiful our parks looked for the Kayak for the Warriors event.

**NEW BUSINESS**

* **Annual Meeting** – President Ric Cox verified the notes on supplies from the last meeting. He suggested sending out an email to see if we received a greater response from members on attendance. There was additional discussion about Alex moving to Durham and having him still able to help with the hosting and maintenance of our website.
* **Brief Upate on Due Payments/Budget/Comments** – Secretary Melissa Klor reported that we had received approximately two hundred dues from members. The budget for the next year was looking good, with there being a surplus of funds from some unspent line items from last year. Secretary Melissa Klor also read a few comments that were received from homeowners:
	+ “I have never met such friendly people in any other community. It is such a lovely place and we are very happy to be here.”
	+ “I like what the BOD is doing with Parks! Keep up the Great work!”

There being no other business, the meeting was adjourned.

*Respectfully submitted,*

*Melissa Klor, Secretary/Treasurer*